

PHENND

Philadelphia Higher Education Network for Neighborhood Development

presents

A forum on Socially Responsible Investing

Wednesday, October 29, 2003

6:00 – 8:00 PM

Steinberg Hall-Deitrich Hall Room 351
University of Pennsylvania

About PHENND

PHENND is the Philadelphia Higher Education Network for Neighborhood Development. The Philadelphia Higher Education Network for Neighborhood Development (PHENND) is a consortium of 42 colleges and universities in the greater Philadelphia area. PHENND works to build the capacity of its member institutions to develop mutually beneficial, sustained, and democratic community-based service learning partnerships. The consortium actively seeks to revitalize local communities and schools and foster civic responsibility among the region's colleges and universities.

Higher educational institutions can function as permanent anchors and partners for community improvement. Moreover it is deeply in their interests to do so; their futures are intertwined with that of their neighborhoods. PHENND provides a vehicle for coordinating and, where appropriate, combining the efforts of higher eds so that they can make a significant contribution to improving the entire Philadelphia region.

Acknowledgments

Planning committee:

- O. Sam Folin, Benchmark Asset Managers, LLP
- G. Benjamin Bingham, Legg Mason
- Merrian Fuller, Sustainable Business Network
- Andrew Anderson, Sustainable Business Network
- Andrew Lamas, Professor of Urban Studies, University of Pennsylvania

Featured Speakers

Judy Wicks

Judy Wicks is founder and President of White Dog Enterprises, Inc., established in 1983, which owns and operates the White Dog Cafe, and the Black Cat, a retail store. Judy is best known for blending food, fun and social activism. Her current focus is on building local, living economies and she is co-founder and co-chair of both the national Business Alliance for Local Living Economies, and the Sustainable Business Network of Greater Philadelphia.

O. Sam Folin

O. Sam Folin is President of Benchmark Asset Managers LLP, which helps non-profit endowments and other investors achieve better net returns with less risk. His thirty years of investment experience prepare him well for this task. His background includes a rich mix of investment industry experience and service to religious and community based mission driven organizations.

Sam started his investment career with the Presbyterian Church, serving as staff to its Committee on Mission Responsibility Through Investment. He spent four years helping the Presbyterians define their response to the presence of US companies in South Africa. In this role he also served as a founding board member and board chair of the Interfaith Center on Corporate Responsibility.

He spent 1977-1985 as an investment broker, working primarily with individual investors. Sam worked with two local firms in Philadelphia as well as Shearson-American Express and Paine Webber during these years.

In 1985 he moved to the money management side of the investment business and spent the next ten years with the large-cap value manager, Newbold's Asset Management, serving as portfolio manager and analyst, managing 24 accounts to a peak value of \$1.2 billion. Sam worked with a variety of clients including the City of Philadelphia, the Navajo Nation, the Farmworker's Pension and a variety of religious endowments. He earned his Chartered Financial Analyst (CFA) certification during his time with Newbold's (1990).

During his tenure at Newbold's, Sam served as a volunteer in helping create the Delaware Valley Community Reinvestment Fund in Philadelphia - now known as The Reinvestment Fund. The Fund was started with a \$30,000 grant and today is considered the pre-eminent community based financial intermediary in the US.

After a three-year sabbatical serving as a volunteer consultant to mission driven non-profits Sam launched RISA: Reinvest South Africa. The RISA Charitable Trust serves as a source of capital and technical assistance support (grants and direct consulting) to black-owned small business in South Africa.

Sam continues his volunteer role as Board President of RISA Charitable Trust, Treasurer of Beyond Borders and Board member (Chair of the Investment Committee) of the Christian Association at the University of Pennsylvania.

Sam's combined professional history and non-profit experience give him a complete understanding of the challenges faced by mission driven organizations. He is uniquely qualified to help investors achieve improved net returns through better performance, lower fees and risk.

George Benjamin Bingham

George Benjamin Bingham, a Wealth Management Specialist at Legg Mason Wood Walker Inc.'s West Chester branch specializes in socially responsible strategies for individual and institutional clients. He has been a member of SBN since its start and has recently initiated *A Circle of Entrepreneurs* as a way to bring business people together to discuss new sustainable business practices and give each other feedback. Prior to joining Legg Mason, Ben was a founder/director of 2 technology start-ups working with SRI investors. He has taught for 5 years as a Waldorf teacher and also was a founding director of Camphill Triform, an intentional community in Hudson, NY, including young people with special needs. He is an experienced fund-raiser, speaker and facilitator for both non-profits and for-profit institutions.

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Featured Speakers

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Sister Patricia Marshall, SBS

Sister Patricia Marshall, of the Sisters of the Blessed Sacrament (SBS),* has headed her religious order's social justice efforts since 1981, addressing corporations on their "triple bottom line" (financial, social and environmental) and focusing primarily on issues involving discrimination and equality.

She has represented the SBS during those same years in the Philadelphia Area Coalition for Responsible Investment (PACRI), which in turn belongs to the Interfaith Center on Corporate Responsibility (ICCR) in New York. She served as Coordinator of PACRI for five years and as a Board member of ICCR fifteen years and chaired or co-chaired several committees at ICCR. Other non-profit board memberships have included Fund for an Open Society (which encouraged integrated neighborhoods through low-rate mortgages--eleven years) and HONOR (Honor Our Neighbors' Origins and Rights, an American Indian advocacy group, six years).

Prior to that she served as an educator in African-American communities in Harlem, Chicago and New Orleans (Xavier University of Louisiana).

Allyson B. Randolph

Allyson B. Randolph is a fundraising professional with more than 15 years of experience recruiting funds for nonprofit community development, health care and educational organizations. For more than nine years Allyson was the primary fundraiser for the National Community Capital Association, a national community development financial institution or CDFI. In this capacity, she recruited more than \$15 million from foundations, corporations, government agencies and religious institutions. In addition to her fundraising responsibilities, Allyson also conducted numerous seminars on community development investing for CDFIs and community and church groups.

A past board member of the National Abortion and Reproductive Rights Action League (NARAL) and the Center for Responsible Funding, Allyson currently serves on the board of Bread and Roses Community Fund.

Program

6:00 PM

Welcome

- O. Sam Folin, Benchmark Asset Managers LLP
- Hillary Aisenstein, Director, PHENND

6:15 PM

Opening speaker

- Judy Wicks, Owner, The White Dog Café and Co-Founder, Sustainable Business Network of Greater Philadelphia

6:35 PM

Panel

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- "Socially Responsible Investing 101"
Benjamin Bingham, Legg Mason
- Shareholder Activism – Sr. Pat Marshall, SBS
- Community Development Investing – Allyson Randolph

7:15 PM

Question and Answer

7:45 PM

Closing Remarks